



Embassy of India
Madrid

PRESS RELEASE

Princess of Asturias Award for Indian Economist Amartya Sen

We are extremely proud that well known Indian Economist and Nobel Laureate Amartya Sen has been conferred Spain's coveted Princess of Asturias Award 2021 for Social Sciences. This honour recognizes his contributions to theories of Public Choice, Development and Welfare Economics, and concepts of Justice, Freedom and Democracy. Sen's research has contributed to the fight against injustice, inequality, disease and ignorance, the jury concluded.

From Shantiniketan, Amartya Sen taught economics at the Universities of Calcutta and Delhi. He received his PhD from the University of Cambridge. He won the Nobel in Economics in 1998 and India's highest civilian award *Bharat Ratna* in 1999. He was the first Chancellor of Nalanda University (India) from 2012 to 2015 and is currently the Thomas W. Lamont University Professor, and Professor of Economics and Philosophy at Harvard University.

The Princess of Asturias Awards, conferred annually by the Princess of Asturias Foundation, rewards scientific, technical, cultural, social and humanitarian work carried out at an international level by individuals, institutions or groups of individuals/institutions. Each Princess of Asturias Award comprises of a Joan Miró sculpture, a cash prize of € 50,000, a diploma and an insignia.

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